

NBPT

NOTTINGHAMSHIRE BUILDING PRESERVATION TRUST



A company limited by guarantee and Registered in England
Registration No. 897822 Registered Charity No. 254094
Registered Office: The Minster Chambers, Church Street, Southwell, Nottinghamshire NG25 0HD
Telephone: 01636 819555

51st Annual Report 2017-2018

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest is included when receivable by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis

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Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2018

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Donations and legacies:			
Donations	50	50	3,415
Gift aid reclaimed	-	-	591
	<u>50</u>	<u>50</u>	<u>4,006</u>

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Fundraising	-	-	46
Events & activities	921	921	210
Subscriptions individuals	1,626	1,626	938
Sundry income	275	275	-
	<u>2,822</u>	<u>2,822</u>	<u>1,194</u>

4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Sponsorship income	1,200	1,200	-
	<u>1,200</u>	<u>1,200</u>	<u>-</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Interest receivable and similar income;			
Interest receivable on bank deposits	96	96	117
	<u>96</u>	<u>96</u>	<u>117</u>

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Notes to the Financial Statements for the Year Ended 31 March 2018

6 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Secretarial fees	4,852	4,852	2,896
Advertising	51	51	-
Bank charges	166	166	-
Bad debts	-	-	50
Depreciation	215	215	-
Fundraising costs	-	-	215
Insurance	968	968	599
Meeting & events	1,316	1,316	2,580
Office & IT equipment	47	47	-
Printing & stationery	565	565	235
Professional fees	593	593	586
Rates & service charges	2,005	2,005	2,354
Subscriptions	211	211	-
Sundry payments	20	20	-
Telephone, internet & postage	531	531	359
Travel	44	44	-
	<u>11,584</u>	<u>11,584</u>	<u>9,874</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	<u>215</u>	<u>-</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2018 £	2017 £
Independent examination	<u>400</u>	<u>392</u>

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	IT equipment £	Total £
Cost		
Additions	645	645
At 31 March 2018	645	645
Depreciation		
Charge for the year	215	215
At 31 March 2018	215	215
Net book value		
At 31 March 2018	430	430

12 Debtors

	2018 £	2017 £
Prepayments	423	413
Other debtors	30	-
	453	413

13 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	966	555
Deferred income	145	-
	1,111	555

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

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Notes to the Financial Statements for the Year Ended 31 March 2018

15 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
General				
General Fund	15,486	4,168	(11,584)	8,070
Restricted funds				
Revolving Fund	33,944	-	-	33,944
Dovecote & Special Projects	2,649	-	-	2,649
Ashfield Project (Wansley Hall)	406	-	-	406
Total restricted funds	36,999	-	-	36,999
Total funds	52,485	4,168	(11,584)	45,069
	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
General				
General Fund	19,852	5,317	(9,683)	15,486
Restricted funds				
Revolving Fund	33,944	-	-	33,944
Dovecote & Special Projects	2,840	-	(191)	2,649
Ashfield Project (Wansley Hall)	406	-	-	406
Total restricted funds	37,190	-	(191)	36,999
Total funds	57,042	5,317	(9,874)	52,485

The specific purposes for which the funds are to be applied are as follows:

- Revolving Fund: This fund was set up for the purchase, repair/restoration then sale of threatened buildings, any surplus from sales retained in funds for use in connection with future projects
- Dovecote & Special Projects: This account covers income and expenditure specifically related to a medieval dovecote in the village of Thoroton, owned and maintained by the Trust which has a duty to maintain it for public visits.
- Ashfield Project: Funding was given by Wansley Hall for use on projects in the Ashfield area.

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Notes to the Financial Statements for the Year Ended 31 March 2018

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	430	-	430
Current assets	8,751	36,999	45,750
Current liabilities	(1,111)	-	(1,111)
Total net assets	8,070	36,999	45,069

17 Related party transactions

There were no related party transactions in the year.

Notes

Notes

LIST OF MEMBERS between 1st April 2017 and 31st March 2018

Mr D Adlam	East Bridgford Parish Council	Mr J R Mordan
Mr B Allebon *	Lady Anne Elton *	Mr D C Morris
Ashfield District Council	Mrs M Exley *	Mr & Mrs C D Muirhead *
Mr and Mrs D D Atkins		
	Farnsfield Local History Society	Newark & Sherwood District Council
Miss M Barron *	Mr T M Fenning	Mrs M A Noble
Miss I N Basford *	Mrs V Fry *	
Bassetlaw District Council *		Mr & Mrs D Ostick *
Mr H Batterbury	Mrs F M Gardiner	
Mr G Beaumont *	Gedling Borough Council	Mr & Mrs R Phillips
Mrs J W Bennett *	Mr P R Gibbons	Mr & Mrs Poole
Bingham Local History Society	Mr J A Gillespie	R C Priestley & Co Ltd
Mr H S Blagg *	Mr RC Greene	Dr & Mrs M A L Pringle *
Prof & Mrs R M Blamey	Guy St John Taylor Assoc	Mrs S Punt *
Mr P J Boden		Miss S Pynegar *
Mr F J D Boot	Mrs M Hall	
Mrs J M Bower *	Dr & Mrs J L Hart *	Mr P Rogan
Mr G Boylin	Mr C Healy	Rushcliffe Borough Council
Bramcote Old Church Tower Trust	Mr P T Helps *	
Mr K D G Brand	Mr J Hemsall	Mr P H Saunders
Mrs J L Brown	Mr & Mrs A J M Henstock	Mrs J Seagar JP *
Mr P D C Brown	Mr & Mrs F N Higon	Mrs E A Staunton
Sir A G Buchanan *	Mr R Hill	Mr P R Stevens
Burton Joyce & Bulcote	Mr J Holland	Mr R Stewart *
Local History Society	Mr M W Horrocks	Mrs M Stockwood
Mr S Butler	Mrs M E Howell *	Miss S Summers
	Mr J A Howlett	
Calverton Parish Council	Mr I R Hunt *	Mrs E Tate
Mr G Carter		The Thoroton Society
Mr D Cartledge	Mrs C E M Jeffreys	Mr S C Thrall *
Caunton Local History Society	Prof & Mrs M Jones	Mrs C Turner
Mr R E Caves		Mr G Turner
Mr A Chapman	Keyworth & District Local	Mrs J Turner
Mrs W Clay-Dove *	History Society	Tuxford Parish Council *
Mr P J Coleman *	Kirkby & District Conservation	Mr P M Tyers
Mr R T Coope	Society	
Mr J S Corder		Mrs R Usher
CPMG Architects	Cllr N Lawrence	
Mr R Craven-Smith-Milnes *	Miss S M Leads	Mr A Wahlers *
Mr G Cullen	Mrs B Lees *	Mr D M Walker
		Mr & Mrs G P Walley
Mr J Dawson	Mr B Martin	Mrs M Wallwork
Mr J Dobson	Mr K D G Martin *	Mr N M Waring *
Mr R C Dodsworth	Mr K E Martin *	Mrs J Willerton
Mrs K Duckworth *	Mrs J McConnell	Mr A E Woolrich
Mr D N Durant	Mr & Mrs P McGowan	Workshop Manor Estates
Mr K Dyer	Mr D McGrath	
	Mrs J Messom	

* = Life Member