

NBPT

NOTTINGHAMSHIRE BUILDING PRESERVATION TRUST



57th Annual Report 2023-2024

NOTTINGHAMSHIRE BUILDING PRESERVATION TRUST
COUNCIL OF MANAGEMENT
for the year 2023-2024

Chairman
Mr. D. Atkins

Hon. Secretary
Mr. A.J. Wahlers

Hon. Treasurer
Mr. J. Dawson

Mr. P. Duncan

Mrs. M. Stockwood (resigned October 2023)

Cllr. R. Upton Nottinghamshire County Council

Mrs. R. Muge Thoroton Society

Cllr. N. Parvin Ashfield District Council

T.B.A. CPRE Nottinghamshire

ADDITIONAL CO-OPTED MEMBERS (Technical Advisers)

Mr. J. Mordan

Ms. J. Buckley

The Technical Advisers are neither Directors nor Trustees, but provide the specialist advice essential to the Trust, particularly during discussions of the Projects and Marketing Committees.

Website: www.nbpt.co.uk

Email: info@nbpt.co.uk

A company limited by Guarantee
Charity Reg. No. 894094

Registered in England

Company Reg No: 897822
VAT Reg No. 873 6778 70

CHAIRMAN'S REPORT 2023-24

I have been looking back over the Annual Reports of the last few years. The challenges of COVID lock-down when the Trust's committees were introduced to Zoom and Teams platforms for our meetings. We still find these useful but choose to meet face-to-face twice a year. We had news of the completion of the Robin Hood hotel and that the Auld Cottage, "at risk" in Norwell had been purchased by the owners living behind the site and were pleased to acknowledge its completed conversion to a small holiday let, with an award for the best Building Restoration at the AGM two years ago.

The Awards to be handed out at this years AGM are, of course, outside this report, as the judging takes place in October but the work of preparation began much earlier when the Trust was given the opportunity to make use of the time and brains of five students at the University of Nottingham, one day a week for six weeks, to provide ideas and procedures for increasing participation in the Harry Johnson Award scheme for the 'restoration of historic buildings and new builds to compliment their setting'. I wish to thank particularly Peter Duncan for his commitment to the project. After all the work we received 8 restoration applications which will be shown and rewarded at the AGM. And a lot more people, organisations and businesses know of our existence and purpose.

We have two new representatives at the Council of Management, Rosemary Muge, reporting on the actions of the Thoroton Society, and Bob Massey who succeeds Jeremy Lodge, from Nottinghamshire Local History Association (NLHA) . Bob is a retired theatre consultant and well-known local public speaker with an extensive range of topics for his talks. You may remember Jeremy's articles in the recent Newsletters.

Our search for new members and Trustees continues, The publicity stall in Newark Market Square on Heritage Open Days weekend adds two or three new members each year as did the visit to Clipstone Colliery Headstocks earlier this year. Again thanks are due to Peter for his communication skills. He will be providing the refreshments at the AGM, once again.

Trustees continue to comment on Listed Building Applications and I am grateful to Alan Wahlers, our Hon. Secretary, for his architectural advice to two Tuxford charities, The Museum of the Horse and The Walks of Life Museum which holds, probably, the most extensive collection in the country of hand propelled carts and vehicles. The County Council is also assisting us in advising on work to the timber framed cottage on the site.

Our Hon. Treas. Jon Dawson, is preparing documents to move the constitution of the Trust to the more up-to-date form of a Charitable Incorporated Organisation (CIO) which will be presented to the AGM for approval. This will make Trustees no longer liable for the actions on the 'Trust'.

I am pleased to report that we grow in satisfaction with the work and advice of Jenny Kirkwood, Rural Community Action Nottinghamshire (RCAN), our minute taker and organiser who produces coherent minutes.

David D. Atkins,
Chair NBPT
02/10/24

Nottinghamshire Building Preservation Trust Limited

Independent Examiner's Report to the trustees of Nottinghamshire Building Preservation Trust Limited ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Building Preservation Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

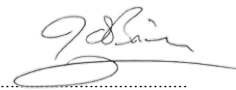
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 08/10/24

Nottinghamshire Building Preservation Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	900	-	900	275
Charitable activities	3	1,004	-	1,004	3,351
Investment income	4	818	-	818	62
Total Income		<u>2,722</u>	<u>-</u>	<u>2,722</u>	<u>3,688</u>
Expenditure on:					
Charitable activities	5	<u>(5,868)</u>	<u>(2,392)</u>	<u>(8,260)</u>	<u>(4,852)</u>
Total Expenditure		<u>(5,868)</u>	<u>(2,392)</u>	<u>(8,260)</u>	<u>(4,852)</u>
Net expenditure		(3,146)	(2,392)	(5,538)	(1,164)
Transfers between funds		<u>(392)</u>	<u>392</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,538)	(2,000)	(5,538)	(1,164)
Reconciliation of funds					
Total funds brought forward		<u>46,162</u>	<u>4,406</u>	<u>50,568</u>	<u>51,732</u>
Total funds carried forward	15	<u><u>42,624</u></u>	<u><u>2,406</u></u>	<u><u>45,030</u></u>	<u><u>50,568</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 6 to 12 form an integral part of these financial statements.

Nottinghamshire Building Preservation Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	275	-	275
Charitable activities	3	1,351	2,000	3,351
Investment income	4	62	-	62
Total income		<u>1,688</u>	<u>2,000</u>	<u>3,688</u>
Expenditure on:				
Charitable activities	5	(4,494)	(358)	(4,852)
Total expenditure		<u>(4,494)</u>	<u>(358)</u>	<u>(4,852)</u>
Net (expenditure)/income		(2,806)	1,642	(1,164)
Transfers between funds		(567)	567	-
Net movement in funds		(3,373)	2,209	(1,164)
Reconciliation of funds				
Total funds brought forward		<u>49,535</u>	<u>2,197</u>	<u>51,732</u>
Total funds carried forward	15	<u><u>46,162</u></u>	<u><u>4,406</u></u>	<u><u>50,568</u></u>

The notes on pages 6 to 12 form an integral part of these financial statements.

Nottinghamshire Building Preservation Trust Limited

(Registration number: 00897822)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	908	578
Cash at bank and in hand	8	46,859	50,696
		47,767	51,274
Creditors: Amounts falling due within one year	9	(2,737)	(706)
Net assets		45,030	50,568
Funds of the charity:			
Restricted income funds			
Restricted funds		2,406	4,406
Unrestricted income funds			
Unrestricted funds		42,624	46,162
Total funds	15	45,030	50,568

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 1 October 2024 and signed on their behalf by:



Mr Jonathan N Dawson
Trustee

The notes on pages 6 to 12 form an integral part of these financial statements.

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Building Preservation Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest is included when receivable by the charity.

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	900	900	275
	<u>900</u>	<u>900</u>	<u>275</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grants	-	-	2,000
Events	75	75	278
Subscriptions	929	929	1,073
	<u>1,004</u>	<u>1,004</u>	<u>3,351</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	818	818	62
	<u>818</u>	<u>818</u>	<u>62</u>

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Repairs & renewals	21	-	21	-
Accountancy	585	-	585	525
Events	25	-	25	134
Printing & stationery	220	-	220	289
Insurance	406	392	798	778
Refreshments	-	-	-	33
Donations made	60	-	60	-
Room hire	-	-	-	100
Professional fees	-	2,000	2,000	-
Office & IT equipment	29	-	29	83
Rent & service charges	2,332	-	2,332	2,117
Committee expenses	95	-	95	-
Subscriptions	100	-	100	100
Telephone, internet & postage	550	-	550	543
Travel	45	-	45	100
Sundry expenses	-	-	-	50
Secretarial fees	1,400	-	1,400	-
	<u>5,868</u>	<u>2,392</u>	<u>8,260</u>	<u>4,852</u>

6 Tangible fixed assets

	IT equipment £	Total £
Cost		
At 1 April 2023	<u>645</u>	<u>645</u>
At 31 March 2024	<u>645</u>	<u>645</u>
Depreciation		
At 1 April 2023	<u>645</u>	<u>645</u>
At 31 March 2024	<u>645</u>	<u>645</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Debtors

	2024 £	2023 £
Prepayments	608	557
VAT recoverable	275	21
Other debtors	25	-
	<u>908</u>	<u>578</u>

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>46,859</u>	<u>50,696</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>2,737</u>	<u>706</u>

10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	<u>585</u>	<u>525</u>

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

14 Related party transactions

During the year the charity made the following related party transactions:

Alan Wahlers

Alan Wahlers, who is a trustee of the charity and a practising Chartered Architect, invoiced the Trust and was paid the sum of £2,000 + VAT for his work on the Miner2Major Project.

At the balance sheet date the amount due to/from Alan Wahlers was £Nil (2023 - £Nil).

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	46,162	2,722	(5,868)	(392)	42,624
Restricted funds					
Dovecote & Special Projects	2,000	-	(392)	392	2,000
Ashfield Project (Wansley Hall)	406	-	-	-	406
Miner2Major	2,000	-	(2,000)	-	-
Total restricted funds	<u>4,406</u>	<u>-</u>	<u>(2,392)</u>	<u>392</u>	<u>2,406</u>
Total funds	<u>50,568</u>	<u>2,722</u>	<u>(8,260)</u>	<u>-</u>	<u>45,030</u>

The transfer from the General fund to the Dovecote & Special Projects is to keep the fund at an agreed balance.

The specific purposes for which the funds are to be applied are as follows:

- Dovecote & Special Projects: This account covers income and expenditure specifically related to a medieval dovecote in the village of Thoroton, owned and maintained by the Trust which has a duty to maintain it for public visits.
- Ashfield Project: Funding was given by Wansley Hall for use on projects in the Ashfield area.
- Miner2Major: Landscape Partnership scheme, supported by the National Lottery Heritage Fund, celebrating the diverse wildlife, important habitats and rich heritage of Sherwood Forest.

Nottinghamshire Building Preservation Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	49,535	1,688	(4,494)	(567)	46,162
Restricted					
Dovecote & Special Projects	1,791	-	(358)	567	2,000
Ashfield Project (Wansley Hall)	406	-	-	-	406
Miner2Major	-	2,000	-	-	2,000
Total restricted funds	<u>2,197</u>	<u>2,000</u>	<u>(358)</u>	<u>567</u>	<u>4,406</u>
Total funds	<u><u>51,732</u></u>	<u><u>3,688</u></u>	<u><u>(4,852)</u></u>	<u><u>-</u></u>	<u><u>50,568</u></u>

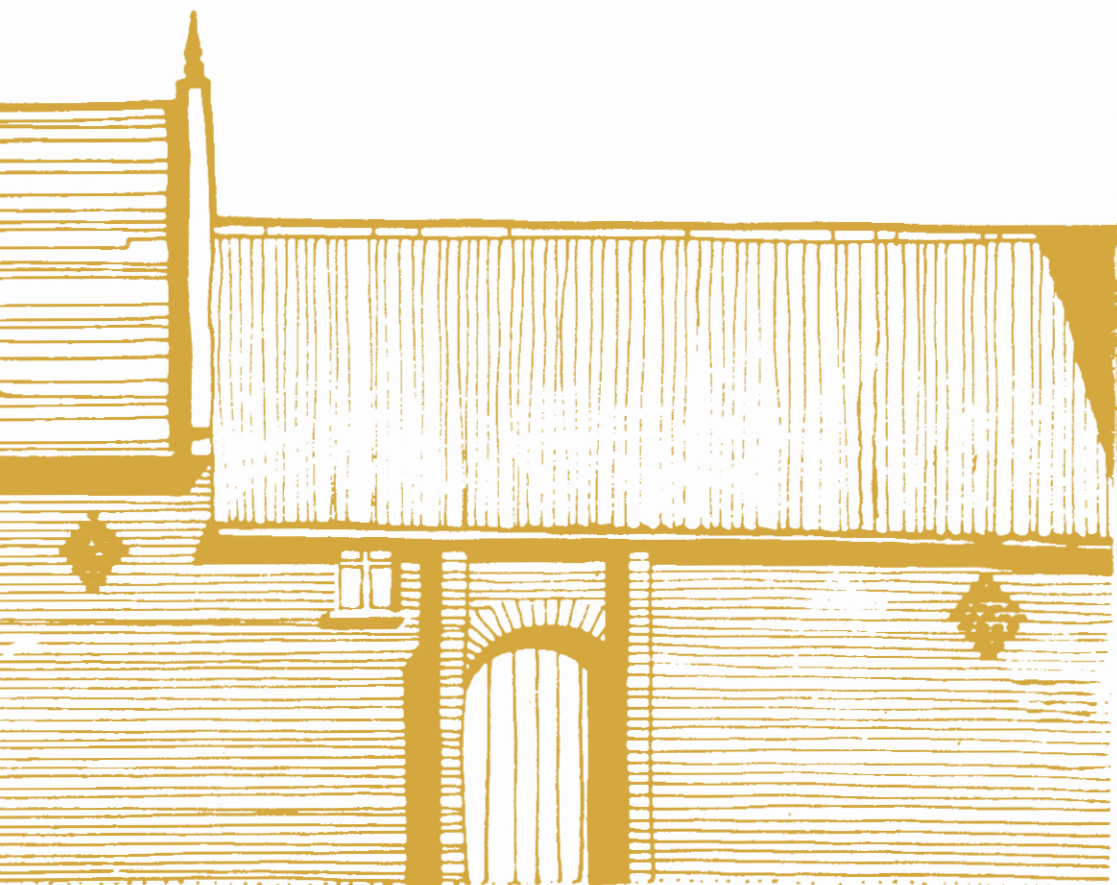
16 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	45,361	2,406	47,767
Current liabilities	(2,737)	-	(2,737)
Total net assets	<u>42,624</u>	<u>2,406</u>	<u>45,030</u>
	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	46,868	4,406	51,274
Current liabilities	(706)	-	(706)
Total net assets	<u>46,162</u>	<u>4,406</u>	<u>50,568</u>

LIST OF MEMBERS between 1st April 2023 and 31st March 2024

Mr. D. Adlam	Mr. T.M. Fenning	Mr. and Mrs. R. Phillips
Mr. B. Allebon*	Mrs. V. Fry*	Mr. and Mrs. Poole
Ashfield District Council		R.C. Priestley and Co Ltd.
Mr. and Mrs. D.D. Atkins	Mr. J.A. Gillespie	Dr. and Mrs. M.A.L. Pringle*
	Mr. R.C. Greene	Mrs. S. Punt*
Miss M. Barron*	Guy St John Taylor Associates	Miss S. Pynegar*
Mrs. S. Barton	Dr and Mrs. J.L. Hart*	
Miss I.N. Basford*	Mr. and Mrs. A.J.M. Henstock	Mr. P. Rogan
Bassetlaw District Council*	Mr. and Mrs. F.N. Higton*	
Mr. H.S. Blagg*	Mr. J. Holland	Mrs. J. Seagar JP*
Mrs. N. Blamey	Mr. J.A. Howlett	Miss S.A. Smeeth
Mr. P.J. Boden	Mr. I.R. Hunt*	Mrs. E.A. Staunton
Bonsers Restoration Ltd.		Mr. P.R. Stevens (deceased)
Mrs. J.M. Bower*	Mrs. S. Jolley	Mr. R. Stewart*
Mr. P.D.C. Brown	Prof. and Dr. M. Jones	Mrs. M. Stockwood
Sir A.G. Buchanan*		
Ms. J. Buckley	Mr. R. Kerr	The Thoroton Society
	Mr. M.J. Knapton	Mrs. S.C. Thrall*
Cauntton Local History Society*		Tuxford Town Council*
Mr. R.E. Caves	Miss S.M. Leeds	Mr. P.M. Tyers
Mrs. W. Clay-Dove*		
Mr. P.J. Coleman*	Mr. D.G. Martin*	Mr. R. Upton
CPMG Architects	Mr. K.E. Martin*	
CPRE	Mrs. J. McConnell	Mr. A. Wahlers*
Mr. R. Craven-Smith-Milnes*	Mr. R.M. Massey	Mr. and Mrs. G.P. Walley
Ms. J. Crofts	Mrs. J. Messom	Mrs. M. Wallwork
Mr. R. Cullen	Mr. D.C. Meylan (deceased)	Mr. N.M. Waring*
	Mr. and Mrs. A.J. Mitchell*	Mr. O. Woolley
Mr. J. Dawson	Mr. J.R. Mordan	Worksop Manor Estates
Mr. J. Dobson*	Mr. D.C. Morris	
Mr. R.C. Dodsworth	Mr. and Mrs. C.D. Muirhead*	
Mrs. K. Duckworth*		New Members:
Mr. P. Duncan	Newark Heritage	Ms. A. De Roeck
Mr. D.N. Durant (deceased)	Mrs. M.A. Noble	Mr. J. Lodge
	Notts. Local History Association	Mrs. R. Muge
Mrs. M. Edwards		Mr. & Mrs. M. Price
Lady Anne Elton*	Mr. and Mrs. D. Ostick*	Mr. & Mrs. D. Reffin
Mrs. M. Exley*		Mrs. G. Sarre

* = Life Member



A company limited by guarantee and Registered in England
Registration No. 897822 Registered Charity No. 254094

Registered Office: The Minster Chambers, Church Street, Southwell, Nottinghamshire NG25 0HD
Telephone: 01636 819555